

COUNCILMEMBER DONNA FRYE

CITY OF SAN DIEGO – SIXTH COUNCIL DISTRICT

Press Release

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FRYE CALLS FOR MONTHLY BUDGET REPORTS TO COUNCIL

“We must restore the confidence and trust of San Diego and Wall Street”

Today City Councilmember Donna Frye called for monthly budget updates by the City Auditor and Comptroller as required under Section 39 of the San Diego City Charter. Specifically, Charter section 39 states that the City Auditor and Comptroller-

“shall submit to the City Manager and to the Council at least monthly a summary statement of revenues and expenses for the preceding accounting period, detailed as to appropriations and funds in such manner as to show the exact financial condition of the City and of each department, Division and office thereof.”

“It is critical that the Council and the public know the exact financial condition of the City in order to get this City’s finances back on track,” said Frye.

She continued, “Taking this step will help restore the confidence of Wall Street and the residents of San Diego that we are committed to opening our books, balancing our budget and reducing the pension deficit.”

Councilmember Frye sent a memo today to Deputy Mayor Atkins requesting that this be a monthly docketed item.